

**Castle Rock Downtown Development Authority
(CR DDA)**

Financial Statements

**As of March 31, 2020
And the Three Months Then Ended**

CR DDA
Statement of Net Assets
As of March 31, 2020

	General	Ice Rink	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Ice Rink - Indp. Bank		94,518.67	94,518.67
DDA Operating - Indep. Bank	580,696.47		580,696.47
Total Checking/Savings	580,696.47	94,518.67	675,215.14
Accounts Receivable			
Accounts Receivable		5,000.00	5,000.00
Total Accounts Receivable		5,000.00	5,000.00
Other Current Assets			
Due from Ice Rink Account	46,376.89		46,376.89
Total Other Current Assets	46,376.89		46,376.89
Total Current Assets	627,073.36	99,518.67	726,592.03
Fixed Assets			
Improvements			
Building	112,378.07	103,065.30	215,443.37
Accumulated Depreciation	(94,730.86)	(160,413.63)	(255,144.49)
Equipment			
		66,153.00	66,153.00
Total Fixed Assets	17,647.21	89,215.67	106,862.88
TOTAL ASSETS	644,720.57	188,734.34	833,454.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deferred Revenue-Property Taxes	133,669.50		133,669.50
Customer Deposits	3,030.00		3,030.00
Due to General Fund		46,376.89	46,376.89
Total Other Current Liabilities	136,699.50	46,376.89	183,076.39
Total Current Liabilities	136,699.50	46,376.89	183,076.39
Total Liabilities	136,699.50	46,376.89	183,076.39
Equity			
Retained Earnings	464,723.80	147,768.65	612,492.45
Net Income	43,297.27	(5,411.20)	37,886.07
Total Equity	508,021.07	142,357.45	650,378.52
TOTAL LIABILITIES & EQUITY	644,720.57	188,734.34	833,454.91

No assurance is provided on these financial statements

CR DDA
Statement of Activities
January through March 2020

	General	Ice Rink	TOTAL
Ordinary Income/Expense			
Income			
Grant - Town CR Mill Levy	44,556.50		44,556.50
Levy Revenue	56,602.52		56,602.52
Program Income			
Flower Box & Patio			
Flower Box Program			
Flower Box Watering	1,330.06		1,330.06
Flower Box Program - Other	3,313.62		3,313.62
Total Flower Box Program	4,643.68		4,643.68
Total Flower Box & Patio	4,643.68		4,643.68
Ice Rink			
Ice Rink Revenue			
Admissions Income			
Skating Admissions		44,629.52	44,629.52
Total Admissions Income		44,629.52	44,629.52
Total Ice Rink Revenue		44,629.52	44,629.52
Ice Rink Sponsorships		14,083.33	14,083.33
Total Ice Rink		58,712.85	58,712.85
Total Program Income	4,643.68	58,712.85	63,356.53
Total Income	105,802.70	58,712.85	164,515.55
Gross Profit	105,802.70	58,712.85	164,515.55
Expense			
Depreciation (GASB 34)	2,592.31	6,240.74	8,833.05
Office Administration			
Computer and Internet Expenses	741.74		741.74
Copy & Printing Services	299.65		299.65
Dues Subscriptions & Membership	100.00		100.00
Meals and Entertainment	418.27		418.27
Miscellaneous Expense	(432.91)		(432.91)
Office Cleaning	75.00		75.00
Office Supplies & Materials	449.92		449.92
Rent Expense	1,654.80		1,654.80
Telephone Expense	142.92		142.92
Total Office Administration	3,449.39		3,449.39
Personnel			
Salary & Wage	47,334.16		47,334.16
Employee Benefits	402.00		402.00
Total Personnel	47,736.16		47,736.16
Professional Services & Fees			
Accounting	870.50		870.50
DC Treasurer's Fees	5,791.80		5,791.80
Total Professional Services & Fees	6,662.30		6,662.30
DDA Programs Expense			
Downtown Decorations	2,139.00		2,139.00
Ice Rink Expenses			
Ice Rink Marketing			
Spirit Night Fundraisers		1,114.80	1,114.80
Total Ice Rink Marketing		1,114.80	1,114.80
Ice Rink Labor		168.00	168.00
Entertainment		624.78	624.78

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CR DDA
Statement of Activities
January through March 2020

	<u>General</u>	<u>Ice Rink</u>	<u>TOTAL</u>
Ice Rink Facility Expenses			
Facility Rent Expense			
White Pavilion Rent		300.00	300.00
Total Facility Rent Expense		300.00	300.00
Ice Rink Utilities		6,492.51	6,492.51
Ice Rink Install / Tear Down		5,825.00	5,825.00
Total Ice Rink Facility Expenses		12,617.51	12,617.51
Ice Rink Management & Operation			
Staffing Reimbursement		19,862.53	19,862.53
Rink Insurance		56.65	56.65
Ice Rink Sales Tax		477.12	477.12
Rink Management		3,294.00	3,294.00
Phone & Internet		243.04	243.04
Repairs and Maintenance		1,250.00	1,250.00
Permit Fee		(497.03)	(497.03)
Ice Rink General Admin Expenses			
Supplies & Materials		695.07	695.07
Total Ice Rink General Admin Expenses		695.07	695.07
Total Ice Rink Management & Operation		25,381.38	25,381.38
Ice Rink Rental Expenses			
Chiller		15,133.33	15,133.33
Portable Restrooms		2,689.26	2,689.26
Total Ice Rink Rental Expenses		17,822.59	17,822.59
Total Ice Rink Expenses		57,729.06	57,729.06
Marketing			
Marketing - other		154.25	154.25
Marketing Mat/Distribution			
Banner Program	30.86		30.86
Total Marketing Mat/Distribution	30.86		30.86
Total Marketing	30.86	154.25	185.11
Total DDA Programs Expense	2,169.86	57,883.31	60,053.17
Total Expense	62,610.02	64,124.05	126,734.07
Net Ordinary Income	43,192.68	(5,411.20)	37,781.48
Other Income/Expense			
Other Income			
Interest Income	104.59		104.59
Total Other Income	104.59		104.59
Net Other Income	104.59		104.59
Net Income	43,297.27	(5,411.20)	37,886.07

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